



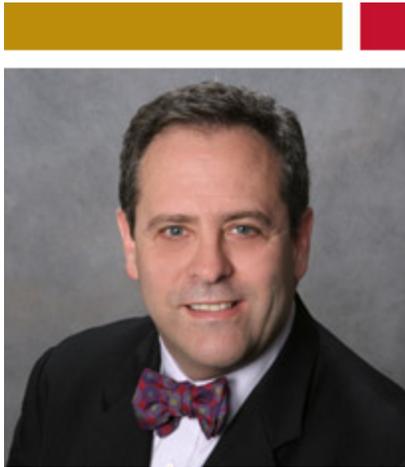
MIT SHAH

SENIOR MANAGING PRINCIPAL AND CHIEF EXECUTIVE OFFICER

Mr. Shah founded Noble in 1993 to specialize in making value-added, opportunistic investments in the lodging and hospitality real estate sector. Through its private equity real estate funds, Noble has invested more than \$2 billion in upper upscale and upscale hotels located throughout the United States. The organization's current real estate fund represents \$310 million of equity commitments.

Mr. Shah is president of the franchise advisory board for Marriott International, a board member of IREFAC and a board member for the Metro Atlanta Chamber. Mr. Shah is also an active supporter of educational objectives as an executive committee member of the board of trustees for Wake Forest University where he chairs both the audit, compliance, and risk committee and the athletics committee, an executive committee member for the Wake Forest Schools of Business, an executive committee member of Woodward Academy's governing board, and a member of the United Way Tocqueville Society.

KURT RONN



President and Founder

Kurt Ronn founded HRworks as a national recruitment firm in 1998, and developed the company's process and approach to large-scale recruiting and executive searches. HRworks also specializes in military transition, experienced veteran and wounded warrior recruitment. In addition to leading the company, Ronn provides strategic consulting to guide clients in building their businesses, handling mergers and integration, launching brands and rolling out new divisions. Ronn is a strategic recruitment process and talent consultant to venture-backed startups and major corporate reorganizations.

Ronn is a regular contributor to major industry journals and speaks nationally on diversity, recruitment process and governance related to OFCCP compliance. Ronn holds a Bachelor of Science in Technology from Bowling Green State University in Ohio, with advanced studies at both the University of Houston and the Georgia Institute of Technology. Ronn is a member of the Rotary Club of Atlanta, RPO Association Board of Directors, and Cystic Fibrosis Foundation National Leadership Council. He is also on the boards of local and national arts and charitable organizations.